# **Board Policy**

# **Chapter 5 – Student Services**

#### **BP 5130 - FINANCIAL AID**

# 1. FINANCIAL AID

A program of financial aid for students will be provided, which may include, but is not limited to scholarships, grants, loans, and employment programs. All financial aid programs will adhere to guidelines, procedures, and standards issued by the funding agency and will incorporate federal, state, and other applicable regulatory requirements.

The District shall establish, publicize, and apply satisfactory academic progress standards for participants in Title IV student aid programs in accordance with federal regulations.

### 2. MISREPRESENTATION

Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in "substantial misrepresentation" of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.

The Chancellor shall establish procedures for regular reviews of the District's websites and other informational materials for accuracy and completeness and for training District employees and vendors to assure compliance with this policy.

The Chancellor shall establish procedures wherein the District shall periodically monitor employees' and vendors' communication with prospective students and members of the public, and take corrective action where needed.

This policy does not create a private cause of action against the District or any of its representatives or service providers. The District and its Board of Trustees do not waive any defenses or governmental immunities by enacting this policy.

## 3. FINANCIAL AID VERIFICATION

Financial aid applicants shall provide verification documents specified by law if the Secretary of Education selects the applicant for verification. The Financial Aid office will require applicants not selected by the Secretary of Education for verification to verify any information on the application which appears illogical, incorrect, or inconsistent. Financial Aid grant and loan funds will be disbursed only after the required verification

is completed. The college reserves the right to verify any information at any time to assure compliance with federal regulations.

# 4. SCHOLARSHIP DISPLACEMENT

The District shall not engage in scholarship displacement. The District shall not reduce the institutional gift aid offer of a student who is eligible to receive a Federal Pell Grant award or financial assistance under the California Dream Act for an academic year as a result of private scholarship awards designated for the student unless the student's gift aid exceeds the student's annual cost of attendance.

See Administrative Procedure, AP 5130, Financial Aid.

References: 20 U.S. Code Sections 1070 et seq.;

Education Code Sections 66021.6, 70045 et seq., and 76300;

Higher Education Amendments of 1986, Public Law 99-49, Section 668.56, as amended:

Subpart E of 34 Code of Federal Regulations (CFR) Part 668;

Title 5 Sections 58600-58630;

U.S. Department of Education regulations on the Integrity of Federal Student Financial Aid Programs under Title IV of the Higher Education Act of 1965, as amended:

WASC/ACCJC Accreditation Standard 3

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